

FISCAL IMPACT STATEMENT ON BILL NO. **S.316**

(Doc. No. 20041sd05.doc)

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TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Kenneth Brown		
DATE:	February 1, 2005	SBD:	2005164

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AUTHOR:	Senator Elliott	PRIMARY CODE CITE:	38-5-210
SUBJECT:	Premium Surcharge for Individuals with no Credit History		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

The Bill would provide that an individual with no credit history could not be assessed a premium surcharge by an insurance company doing business in this state for any line of insurance.

**EXPLANATION OF IMPACT:**

The Department of Insurance indicates that this Bill would have no impact on the General Fund of the State or Federal and/or Other Funds.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Don Addy  
Assistant Director, Office of State Budget